

Maximize your take-home income with a Flexible Spending Account



Your flexible spending account (FSA) through Blue Cross & Blue Shield of Rhode Island (BCBSRI) allows you to pay for qualified expenses such as healthcare, dependent care, and commuter services with pre-tax dollars. Since taxes are not deducted from your FSA payroll contributions, you'll pay less in federal, state, and FICA taxes—which means more take-home pay!

With an FSA, you benefit from the following:

- **The money you put in may reduce your taxable income**
- **Taxes aren't deducted, so you get more spending power when you pay for qualified expenses**

Increase your take-home income*	Not enrolled in an FSA	Enrolled in an FSA	Benefits
Pre-tax annual income	\$38,000	\$38,000	
FSA contribution	\$0	\$500	FSA funded by pre-tax dollars
Annual taxable income	\$38,000	\$37,500	FSA contributions can reduce taxable income
Federal, state & FICA	\$10,127	\$9,994	Pay less in taxes
Out-of-pocket medical expenses	\$500	\$0	Out-of-pocket medical expenses paid by pre-tax dollars in your FSA
Take-home annual income	\$27,373	\$27,506	Take home income increases by \$133

Here's how it works

Log in to your FSA account

- Go to bcbsri.wealthcareportal.com and click SIGN IN at the upper right corner of the page.
- Explore FSA tools and resources online
 - View your account
 - Calculate your savings
 - Learn how to use your FSA

Make payments

- FSA debit card
- Submit claims
- Paper submission

Download BlueSolutions Spending mobile app

Manage your FSA account on the go. Find details at your FSA account online.





Learn about eligible/ineligible expenses*

Healthcare

Eligible expenses:

Ambulance	Eye surgery
Artificial limb or prosthesis	Hearing aids
Birth control	Hospital services
Braces	Menstrual care products
Chemical dependency treatment	Non-prescription medicines, like cold and flu pills
Chiropractors	Physician fees
Copays	Prescription drugs
Contact lenses	Smoking cessation programs
Deductibles	Transplants
Dental expenses	Weight loss program
Diagnostic/lab fees	
Eyeglasses	

Ineligible expenses:

- Cosmetic surgery
- Deodorant
- Electrolysis hair removal
- Funeral expenses
- Health club dues
- Medicated shampoo & soap
- Multivitamins
- Teeth whiteners
- Tissues
- Toiletries

Dependent Care

Eligible expenses:

Child day care programs	Funeral expenses
Before and after school programs	Nursery school program
Home care (caregiver cannot be spouse or dependent and is 19 years of age)	Tissues
	Toiletries

Commuter

Eligible expenses:

Bus vouchers and passes used to commute to and from work	Ferry passes used to commute to and from work
Carpooling in a "commuter highway vehicle" to and from work	Work-related parking

Ineligible expenses:

Mass transit and parking costs not associated with the commute to and from work

*This list is for illustrative purposes and is not a complete list of all eligible and ineligible expenses. Please see IRS Publication 502 for a more detailed and accurate listing of qualified healthcare expenses.

This communication is not intended as legal or tax advice. Please contact a legal or tax professional for personal advice on FSA eligibility, tax treatment, and restrictions.



500 Exchange Street • Providence, RI 02903-2699

Blue Cross & Blue Shield of Rhode Island is an independent licensee of the Blue Cross and Blue Shield Association.
07/20 MLTI-430388